



DHOOT INDUSTRIAL FINANCE LIMITED

CIN: L51900MH1978PLC020725

Tel.: 22845050, 22835152 Fax: 22871155

www.dhootfinance.com

12/09/2025

To
BSE Limited,
Corporate Relationship Department
PhirozeJeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code – 526971
Scrip ID – DHOOTIN
Kind Att. Corporate Relationship Dept.

Sub.: Communication to Shareholders in respect of Tax Deduction at Source on Dividend.

Dear Sir/Madam,

Pursuant to the Finance Act, 2020, with effect from April 01, 2020, dividend income is taxable in the hands of Shareholders. In view of the same, please find enclosed herewith an email communication that has been sent to all Shareholders whose email addresses are registered with the Company/Depositories. The communication including the process and documentation required for claiming tax exemption/withholding tax on dividend is also available on the website of the Companies Registrar and Transfer Agent (RTA) at <https://in.mpms.mufig.com/>

Please take the same on record and acknowledge.

Thanking you,

Yours faithfully,

FOR DHOOT INDUSTRIAL FINANCE LIMITED

Sneha Shah

(Company Secretary & Compliance Officer)

Membership No. A28734

Date: 12/09/2025

Place: Mumbai

Encl.: a/a

Registered Office Address: 504, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

Corporate Office Address: 1209, Raheja Centre, 214, Nariman Point, Mumbai – 400 021.

**DHOOT INDUSTRIAL FINANCE LIMITED****CIN:** L51900MH1978PLC020725**Registered Office:** 504, Raheja Centre 214, Nariman Point, Mumbai
Mumbai City - 400021, Maharashtra, India.**Email:** cosecdifl@gmail.com; **Website:** www.dhootfinance.com**Tel.:** (022)22845050, 22835152 **Fax:** 22871155**Date:** 12th September, 2025

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on 23rd May, 2025 have recommended a final dividend of Rs 1.50/- per Equity Share of Rs. 10/- each (i.e. 15% of the face value) for the Financial Year ended 31st March, 2025. This dividend will be paid, subject to approval of the Shareholders of the Company at the ensuing Annual General meeting (AGM) scheduled on Thursday, 25th September, 2025.

As you are aware, the Income Tax Act, 1961 ('the IT Act'), as amended by the Finance Act, 2020, mandates that dividends paid or distributed by a company after April 1, 2020, shall be taxable in the hands of the shareholders. As such, the Company shall therefore be required to deduct tax at source (if applicable) at the time of making the payment of the Final Dividend, if declared at the aforesaid AGM.

This communication provides the applicable Tax Deduction at Source (TDS) provisions under the IT Act for Resident and Non-Resident shareholder categories.

1. Resident Shareholders:

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any resident shareholder	10% with Valid PAN. OR 20% without PAN / Invalid PAN / Inoperative PAN (i.e., PAN-Aadhaar not linked)	➤ No TDS in the following cases a. If dividend payable or likely to be paid to a resident individual shareholder during financial year 2025-26 does not exceed INR 10,000/-. b. If shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same. c. Eligible Shareholder providing Form 15G (Annexure 1) (applicable to resident individual below age of 60 years) / Form 15H (Annexure 2) (applicable to resident Individual aged 60 years and above) - on fulfilment of prescribed conditions. PAN is mandatory to provide Form 15G/15H. For shareholders who have not linked PAN and Aadhaar, the PAN will be considered as invalid and

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
		higher rate of taxes shall apply, for the purpose of determining the TDS rate, Company will verify the status (i.e., PAN-Aadhar linkage) from the Government enabled online facility and deduct TDS accordingly based on the output received from the facility.
Order under Section 197 of the Act	Rate provided in the Order	Self-attested copy of Lower/NIL withholding tax certificate obtained from Income Tax authorities.
Insurance Companies: Public & Other Insurance Companies	NIL	Self-declaration that it has full beneficial interest with respect to shares owned, along with self-attested copy of PAN card and registration certificate. (Annexure 3)
Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income.	NIL	Documentary evidence that the person is covered under Section 196 of the Act. (Annexure 3)
Mutual Funds	NIL	Self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate. (Annexure 3)
Alternative Investment Fund (AIF) established in India	NIL	Documentary evidence that the person is covered by Notification No. 51/2015 dated 25 June 2015 (OR) Self declaration that its income is exempt under Section 10 (23FBA) of the Income Tax Act, 1961 and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate. (Annexure 3)
Recognized Provident Fund	NIL	Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Fourth Schedule to the Act, or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act, 1952 needs to be submitted. (Annexure 3)
Approved Superannuation Fund	NIL	Self-attested copy of valid approval granted by the Commissioner needs to be submitted: a) under Rule 2 of Part B of Fourth Schedule to the Act (In case of Approved Superannuation Fund)
Approved Gratuity Fund	NIL	

Category of Shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
National Pension Scheme Trust	NIL	b) under Rule 2 of Part C of Fourth Schedule to the Act (In case of Approved Gratuity Fund) (Annexure 3)
Other resident shareholder without PAN/Invalid PAN/Inoperative-PAN	20%	As per Section 206AA of the Act

2. Non-resident Shareholders:

Category of shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Any non-resident shareholder [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	As per Section 195/ 196D of the Act - 20% (plus applicable surcharge and cess) OR DTAA rate whichever is lower	Non-resident shareholders may opt for tax rate under Double Taxation Avoidance Agreement ("Tax Treaty") read with Multilateral Instrument ("MLI") provisions. The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Company: - a Self-attested Copy of the PAN Card - b Self-attested copy of Tax Residency Certificate (TRC) valid for the FY 2025-26 or Calendar Year 2025 obtained from the tax authorities of the Country of which the shareholder is resident - c Electronically furnished Form 10F and its acknowledgement from the Income-tax portal for the FY 2025-26 or Calendar Year 2025. - d Self-declaration confirming not having a Permanent Establishment in India, eligibility to Tax Treaty benefit read with MLI provision, if any and do not / will not have place of effective management in India. (Annexure 4) - e Declaration to establish the genuineness of applicability of treaty provisions including provisions of General Anti-Avoidance Rules and Multilateral Instruments, if any (Annexure 5) - f Self-attested copy of SEBI Registration certificate Tax shall be deducted at 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.

Category of shareholder	Tax Deduction Rate	Exemption Applicability/ Documents required
Submitting Order under Section 195 /197 of the Act	Rate provided in the Order	Self-attested copy of Lower/NIL withholding tax certificate obtained from Income Tax authorities

Shareholders holding shares in dematerialisation mode, are advised to update their records such as tax residential status, Permanent Account Number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants.

Shareholders holding shares in physical mode are advised to furnish details with the Company's Registrar and Transfer Agents (RTA) – MUFG Intime India Private Limited (*Formerly Link Intime India Pvt Ltd*). The company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.

Shareholders holding physical securities are requested to note that SEBI, vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 mandated that the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

The Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident Shareholder and review to the satisfaction of the Company.

Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, MUFG Intime India Private Limited at its dedicated link mentioned below- <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> on or before 18th September, 2025, 5.00 p.m. Indian Standard Time (IST) in order to enable the Company to determine and deduct appropriate TDS/ withholding tax rate. No communication on the tax determination/deduction shall be entertained post 18th September, 2025, 5:00 p.m. (IST). It may be further noted that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

THE AFOREMENTIONED DETAILS/DOCUMENTS SUBMITTED THROUGH ABOVE LINK SHALL ONLY BE CONSIDERED. THE E-MAIL COMMUNICATION IN THIS REGARD SHALL NOT BE CONSIDERED.

In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the Company with all information / documents that may be necessary and co-operate in any proceedings before any income-tax/apellate authority.

The Company will arrange to e-mail a soft copy of the TDS certificate at the Shareholder's registered email ID, post payment of the said Dividend if approved by the Shareholders at the ensuing AGM. Shareholders will also be able to see the credit of TDS in Form 26AS, wherever PAN is available which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>

To view / download **Annexure 1** Form-15G –

https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_1_Form_15G.pdf

To view / download **Annexure 2** Form-15H –

https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_2_Form_15H.pdf

To view / download **Annexure 3** Self declaration –

https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_3_Self_Declarations.pdf

To view / download **Annexure 4** Letter Foreign Company has no Permanent Establishment in India and Self declaration owner –

https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_4_Letter_Foreign_Company.pdf

To view / download **Annexure 5** Self - declaration for claiming beneficial provisions of Double Taxation Avoidance Agreement –

https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_5_Self_declaration_for_claiming.pdf

If the dividend income is taxable in the hands of any person other than the recipient of the dividend, then the requisite details by way of a declaration under section 199 of the Act and Rule 37BA of the Income-tax Rules, 1962 should be provided in **Annexure 6** –

[https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_6_Declaration_under_Rule_37BA\(2\).pdf](https://in.mpms.mufg.com/website/Gogreen/2025/Update/DHOOT_INDUSTRIAL_FINANCE_LIMITED/Annexure_6_Declaration_under_Rule_37BA(2).pdf)

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARIZED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

Thanking You,

Yours faithfully,

For **Dhoot Industrial Finance Limited**

Sd/-

Sneha Shah

Company Secretary & Compliance Officer

Note: Please do not reply to this email as this email id is not monitored.